

Replacement: Share consolidation update

SPACEANDPEOPLE PLC

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The following amendments have been made to the 'Share consolidation update' announcement released on 10 June 2022 at 07:00 under RNS No 38530. The Record Date is included as 6.00pm 10 June 2022. The Expected date for despatch of definitive certificates for New Ordinary Shares in certificated form has changed from 'by no later than 22 June 2022' to 'by no later than 27 June 2022'. All other details remain unchanged. The full amended text is shown below.

SpaceandPeople plc

("SpaceandPeople" or the "Company")

Share consolidation update

SpaceandPeople (AIM:SAL) the retail, promotional and brand experience specialist, is pleased to announce the following update on the Company's share consolidation, following the announcement released on the 8 June 2022.

On 7 June 2022 at the Company's annual general meeting shareholders approved the consolidation of the Company's ordinary share capital resulting in every 10 existing ordinary shares of 1 pence each ("Existing Ordinary Shares") being consolidated into 1 new ordinary share of 10 pence each ("New Ordinary Shares"), (together, the "Share Consolidation")

The Company confirms that application has been made for 1,951,957 New Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will occur on 13 June 2022.

Upon Admission, the Company's issued share capital will consist of 1,951,957 New Ordinary Shares with one voting right each. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company will be 1,951,957. With effect from Admission, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Further details of the Share Consolidation are set out below:

Conversion ratio of Existing Ordinary Shares	10 Existing Ordinary Shares : 1 New Ordinary Share
Number of Existing Ordinary Shares in issue as at the date of this document	19,519,563
Number of Existing Ordinary Shares expected to be in issue immediately prior to the Consolidation ^[1]	19,519,570
Number of New Ordinary Shares expected to be in issue following the Consolidation	1,951,957
Nominal value of New Ordinary Shares following the Consolidation	£0.10
ISIN for the New Ordinary Shares	GB00BPQDJM21
SEDOL for the New Ordinary Shares	BPQDJM2

Expected restoration of the Company's shares to trading on AIM	7.30am on 13 June 2022
Record Date	6.00pm 10 June 2022
Expected date of Admission of New Ordinary Shares	8.00am 13 June 2022
Expected date CREST accounts are to be credited with the New Ordinary Shares in uncertificated form	13 June 2022
Expected date for despatch of definitive certificates for New Ordinary Shares in certificated form	by no later than 27 June 2022

^[1] Comprises the 19,519,563 Existing Ordinary Shares in issue as at the date hereof and the 7 additional ordinary shares to be issued prior to the Consolidation.

Enquiries

SpaceandPeople plc

Nancy Cullen, Gregor Dunlay

0845 241 8215

Zeus (Nominated Adviser and Broker)

David Foreman, Jamie Peel

020 3829 5000