

TRADING UPDATE

[SPACEANDPEOPLE PLC](#)

Released 07:00:02 21 March 2023

RNS Number : 5860T
SpaceandPeople PLC
21 March 2023

21 March 2023

SpaceandPeople plc
("SpaceandPeople" or the "Group")

Trading update

SpaceandPeople, (AIM:SAL) the retail, promotional and brand experience specialist, today issues a pre-close trading update for the year ended 31 December 2022 ("FY22").

The Board is pleased to report that trading during the second half of 2022 was strong, with total unaudited revenue for FY22 being in line with market expectations, being approximately £5.5m.

As at 31 December 2022, the Group had cash of £1.9 million (31 December 2021: £1.4 million) with £1.5 million of term loans (2021: £1.8 million) and undrawn bank facilities of £0.7 million (2021: £0.7 million). Therefore, cash headroom at 31 December 2022 was £2.6 million (2021: £2.2 million).

Trading momentum has continued in early 2023 in both the UK and Germany despite rail strikes and the Board looks forward to continued increases in revenue and profitability for the year.

The Group expects to announce its FY22 results during the week commencing 1 May 2023.

Contact details:

SpaceandPeople Plc **0845 241 8215**
Nancy Cullen, Gregor Dunlay

Zeus Capital Limited (Nominated Adviser and Broker) **0203 829 5000**
David Foreman, Jamie Peel, Ed Beddows