

RNS Number : 2604E
SpaceandPeople PLC
02 July 2019

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

SpaceandPeople plc

("SpaceandPeople" or the "Company")

Grant of Options

SpaceandPeople (AIM: SAL) the retail, promotional and brand experience specialist, announces that it has granted options over a total 1,000,000 new ordinary shares of 1 pence each in the Company ("Ordinary Shares") under its existing share option scheme (the "Options"). The Options have been granted to certain directors and senior management of the Company as follows:

| Name | No. of Options granted |
|-------------------------|-----------------------------------|
| Mathew Bending | 300,000 |
| Nancy Cullen | 300,000 |
| Gregor Dunlay | 300,000 |
| Various other employees | 100,000 |
| Total | 1,000,000 |

The Options are exercisable at a price of 12 pence per share being the average closing share price for the five days ended 28 June 2019 and vest no earlier than 1 July 2022. The Options expire on the tenth anniversary of the date of grant.

The vesting of the Options is conditional on the continued employment of the option holder as well as the satisfaction of certain financial performance conditions, namely earnings per share performance. The Options will vest in full should the Company achieve an average basic EPS of 2p per annum over the three-year vesting period; however, should a minimum average basic EPS of 0.5p be achieved, 25 per cent of the Options will vest. Above an average basic EPS of 0.5p, the number of Options that will vest will be calculated on a straight-line basis between the minimum 25 per cent. and maximum 100 per cent of the entitlement. No Options will vest if the average basic EPS is below 0.5p.

Details of the directors' resultant holdings of Ordinary Shares and options over Ordinary Shares are as follows:

| Name | Total No. of Options | No. of Existing Ordinary Shares |
|----------------|-----------------------------|--|
| Mathew Bending | 475,000 | 2,102,200 |
| Nancy Cullen | 475,000 | 1,333,000 |
| Gregor Dunlay | 475,000 | 10,000 |

The total number of options now outstanding over Ordinary Shares is 1,707,500 representing 8.7 per cent. of the Company's existing issued share capital.

For further information, contact:

SpaceandPeople plc 0845 241 8215
Mathew Bending
Gregor Dunlay

Cantor Fitzgerald Europe 020 7894 7000
David Foreman / Will Goode (Corporate Finance)

Person responsible:

The person responsible for arranging the release of this announcement on behalf of SpaceandPeople is Gregor Dunlay.

About SpaceandPeople plc:

SpaceandPeople facilitates and manages promotional space for marketing campaigns and retailing in shopping centres, railway stations, retail parks, airports and other high footfall locations. SpaceandPeople is at the forefront of developing the concept of space as an advertising and promotional medium. It offers consumer brands the opportunity to promote their products through direct engagement with consumers through a mix of experiential marketing events and complementary above the line advertising and multimedia campaigns. SpaceandPeople offers a comprehensive service covering brokerage, consultancy and venue centric media buying. SpaceandPeople is independently funded and its shares are admitted to trading on AIM. The Company operates in the UK and Germany and also in India.

www.spaceandpeople.com

Notification and public disclosure of transactions by persons discharging managerial responsibilities ("PDMRs") and persons closely associated ("PCA") with them.

| | | |
|----------|--|---|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Matthew Bending |
| 2 | Reason for the notification | |
| a) | Position/status | Chief Executive Officer |
| b) | Initial notification / Amendment | Initial Notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | SpaceandPeople plc |
| b) | LEI | 2138006IEIC47Y7PAQ04 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code: | Ordinary shares of 1 pence each ISIN: GB00B058DS79 |

| | | | |
|----|---------------------------|---|-----------------------|
| b) | Nature of the transaction | Grant of Options | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | Nil paid exercise price of 12 pence per share | 300,000 |
| d) | Aggregated information | Price(s) | Aggregated volume (s) |
| | | N/A - single transaction | |
| e) | Date of the transaction | 1 July 2019 | |
| f) | Place of the transaction | Off market | |

| | | | |
|----------|--|-------------------------|--|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | |
| a) | Name | Nancy Cullen | |
| 2 | Reason for the notification | | |
| a) | Position/status | Chief Operating Officer | |
| b) | Initial notification / Amendment | Initial Notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | SpaceandPeople plc | |
| b) | LEI | 2138006IEIC47Y7PAQ04 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |

| | | | |
|----|---|---|-----------------------|
| a) | Description of the financial instrument, type of instrument Identification code: | Ordinary shares of 1 pence each ISIN: GB00B058DS79 | |
| b) | Nature of the transaction | Grant of Options | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | Nil paid exercise price of 12 pence per share | 300,000 |
| d) | Aggregated information | Price(s) | Aggregated volume (s) |
| | | N/A - single transaction | |
| e) | Date of the transaction | 1 July 2019 | |
| f) | Place of the transaction | Off market | |

| | | | |
|----------|--|---|-----------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | |
| a) | Name | Gregor Dunlay | |
| 2 | Reason for the notification | | |
| a) | Position/status | Chief Financial Officer | |
| b) | Initial notification / Amendment | Initial Notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | SpaceandPeople plc | |
| b) | LEI | 2138006IEIC47Y7PAQ04 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code: | Ordinary shares of 1 pence each ISIN: GB00B058DS79 | |
| b) | Nature of the transaction | Grant of Options | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | Nil paid exercise price of 12 pence per share | 300,000 |
| d) | Aggregated information | Price(s) | Aggregated volume (s) |
| | | N/A - single transaction | |
| e) | Date of the transaction | 1 July 2019 | |
| f) | Place of the transaction | Off market | |

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